

Summary of taxes and wage bases

2016 Tax Rate and Wage Base						
Tax	Federal or State	ER	EE	Wage Limit	Max Tax ER	Max Tax EE
Social security	Federal	6.2%	6.2%	\$118,500		
Medicare	SEE BELOW					
Federal Income Tax	SEE TABLES					
State Income Tax	NOT APPLICABLE TO WA STATE					
FUTA	Federal	0.6%	0%	\$7,000		\$0
SUTA	State	1.26%	0%	\$44,000		\$0

Medicare		
Employee Medicare Wages	Employee Tax Rate	Employer Tax Rate
Wages equal to or less than \$200,000	1.45%	1.45%
Wages greater than \$200,000	1.45% 2.35%	1.45%

Deduction