

TCC Federal Direct Loan Request 2020-2021 (Through Summer 2021 term)

*To Submit: Save & close completed form and upload HERE or Drop off in payment drop box outside sliding doors of Building 14

Please select only <u>one</u> Federal Direct Loan option below. Once you pick your option, select the term(s) you wish to have the Federal Direct Loan(s) disbursed. Make sure to plan accordingly.

- If you are a first-time borrower, the Federal Direct Loan will be delayed 30 days into the first term of disbursement.
- If you ask for a Federal Direct Loan to be disbursed for one term only, it will be disbursed in two disbursements. The first after the Federal Direct Loan has been processed and the second at the mid-point of the term.
- You must be enrolled and attending at least 6 credits (required for your program of study).
- There is a maximum amount each student can receive in financial aid per term. Asking to have all the Federal Direct Loan funds to be disbursed in one term will not increase the amount you are eligible to receive.
- If you are graduating and attending less than an academic year, the Federal Direct Loans may be prorated based on the number of credits for which you are enrolled. This means that you may not be eligible to receive the maximum annual Federal Direct Loan limit.
- You must complete the required Federal Direct Loan Entrance Counseling and a Federal Direct Master Promissory Note at www.studentaid.gov.

Please <u>read carefully</u> and make only **ONE selection:** (see reverse for maximum Federal Direct Loan annual amounts)

☐ Maximum amounts of Federal Direct Loan(s) available to me: ○ Fall ○ Winter ○ Spring ○ Sumr This may include Federal Direct Subsidized Loan and Federal Direct Unsubsidized Loan.								
□ Maxin	num Feder	ral Direct Subs	idized loans onl	y: o Fall	o Winter	o Spring	o Summe	r
□ I want	to change	e my selection	from a previous	Federal Dire	ct Loan requ	uest and add	a specific do	ollar amount:
	o Fall	o Winter	O Spring	o Summer	o Specif	c Amount \$_		
Last Name, First, MI					Phone Number			
 Student	ID Numbe	er						
 Student	Signature					 Date		

By completing this form, I certify that I have read, understand, and agree to the provisions of the Federal Direct Loan program as explained and that the information I have provided on this form is complete and accurate to the best of my knowledge.

- I authorize Tacoma Community College to transmit this information electronically to the U.S. Department of Education.
- I understand that I must enroll in and maintain a minimum of 6 credits of program required coursework during each term of my loan period in order to be eligible for a Federal Direct Loan.
- I understand that first time borrowers will have their first disbursement delayed by 30 days.
- I understand that a single term Federal Direct Loan must have two disbursements: one at the beginning of the term and the other no earlier than five weeks after the term has begun.
- I understand I may cancel all or a part of my Federal Direct Loan by notifying the Financial Aid Office no later than 14 days after the date of notification that my Federal Direct Loan funds have been received by the College.
- I understand I must maintain Satisfactory Academic Progress according to the Financial Aid Satisfactory Academic Policy in order to remain eligible for my Federal Direct Loan.
- I understand that I must complete Federal Direct Exit Counseling www.studentaid.gov if I graduate, leave school, or drop below half-time enrollment. Federal Direct Exit Counseling provides important information you will need as you prepare to repay your Federal Direct Loan.

Maximum Federal Direct Loan Annual Amounts

PLEASE NOTE: IF YOU HAVE RECEIVED THE MAXIMUM FEDERAL DIRECT LOANS DURING FALL 2020, WINTER 2021 AND SPRING 2021 (from TCC or from another school), YOU WILL NOT HAVE ANY 2020-2021 FEDERAL LOAN ELIGIBILITY REMAINING FOR SUMMER 2021.

Year	Dependent Students (except students whose parents are unable to obtain Federal PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain Federal Direct PLUS Loans)
First-Year Undergraduate Federal Direct Loan Annual Limit	\$5,500 No more than \$3,500 of this amount may be in Federal Direct Subsidized Loans	\$9,500 No more than \$3,500 of this amount may be in Federal Direct Subsidized Loans
Second-Year Undergraduate Federal Direct Loan Annual Limit	\$6,500 No more than \$4,500 of this amount may be in Federal Direct Subsidized Loans	\$10,500 No more than \$4,500 of this amount may be in Federal Direct Subsidized Loans

If you have been officially accepted into a TCC Bachelor's Degree program:

Third-Year and Beyond Undergraduate Federal Direct Loan Annual Limit	amount may be in Federal Direct	\$12,500—No more than \$5,500 of this amount may be in Federal Direct Subsidized Loans
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Tacoma Community College values diversity and is an Equal Opportunity Employer and Educator. Tacoma Community College provides equal opportunity in education and employment and does not discriminate on the basis of race, color, national origin, age, disability, genetic information, sex, sexual orientation, marital status, creed, religion, or status as a veteran of war. Prohibited sex discrimination includes sexual harassment (unwelcome sexual conduct of various types). Provides reasonable accommodations for qualified students, employees, and applicants with disabilities in accordance with the Americans with Disabilities Act and Federal Rehabilitation Act. The following officers have been designated to handle inquiries regarding non-discrimination policies: Title II and Title IX Officer, Building 14, 253-566-5055; Section 504 Officer, Building 7, 253-566-6090.