

Institution: Tacoma Community College (236753)
User ID: P2367531

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

The General Purpose Financial Statement audit has been disrupted due to COVID 19. We are working to complete the audit remotely due to the campus closure and will provide the audit opinion as soon as it is completed.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	34,854,851	34,472,130
31	Depreciable capital assets, net of depreciation	109,986,389	111,463,906
04	Other noncurrent assets CV=[A05-A31]	8,670,957	8,493,473
05	Total noncurrent assets	118,657,346	119,957,379
06	Total assets CV=(A01+A05)	153,512,197	154,429,509
19	Deferred outflows of resources	4,089,850	2,726,759
Liabilities			
07	Long-term debt, current portion	465,000	445,000
08	Other current liabilities CV=(A09-A07)	18,691,449	15,655,357
09	Total current liabilities	19,156,449	16,100,357
10	Long-term debt	9,767,710	10,303,863
11	Other noncurrent liabilities CV=(A12-A10)	32,864,402	35,194,540
12	Total noncurrent liabilities	42,632,112	45,498,403
13	Total liabilities CV=(A09+A12)	61,788,561	61,598,760
20	Deferred inflows of resources	11,947,321	6,360,827
Net Position			
14	Invested in capital assets, net of related debt	107,965,862	102,711,197
15	Restricted-expendable	2,731,258	3,342,350
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -26,830,955	-16,856,866
18	Net position CV=[(A06+A19)-(A13+A20)]	83,866,165	89,196,681

You may use the space below to provide context for the data you've reported above.

Net amount of Assets, Liabilities and Capital Assets

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	11,104,263	10,550,430
22	Infrastructure		0
23	Buildings	137,070,078	135,330,563
32	Equipment, including art and library collections	16,064,692	15,866,415
27	Construction in progress	29,744	546,083
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	164,268,777	162,293,491
28	Accumulated depreciation	52,802,572	48,833,431
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	72,901,534	70,767,899
02	Total expenses and deductions for this institution AND all of its child institutions	76,163,001	76,241,598
03	Change in net position during year CV=(D01-D02)	 -3,261,467	-5,473,699
04	Net position beginning of year for this institution AND all of its child institutions	89,196,681	123,134,986
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-2,069,049	-28,464,606
06	Net position end of year for this institution AND all of its child institutions (from A18)	83,866,165	89,196,681

You may use the space below to provide context for the data you've reported above.

The institution had a loss in FYE 06/30/19.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,076,418	8,018,657
02	Other federal grants (Do NOT include FDSL amounts)	85,872	193,034
03	Grants by state government	3,988,259	4,929,890
04	Grants by local government	314,186	396,252
05	Institutional grants from restricted resources	667,741	539,578
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,872,023	498,634
07	Total revenue that funds scholarships and fellowships	15,004,499	14,576,045
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,316,496	4,817,063
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	4,316,496	4,817,063
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	10,688,003	9,758,982

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	18,436,926	18,296,234
	Grants and contracts - operating		
02	Federal operating grants and contracts	813,306	714,442
03	State operating grants and contracts	3,185,602	6,890,073
04	Local government/private operating grants and contracts	12,291,678	7,727,773
	04a Local government operating grants and contracts	11,908,962	6,967,812
	04b Private operating grants and contracts	382,716	759,961
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,619,665	2,824,536
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	38,183	12,726
09	Total operating revenues	37,385,360	36,465,784

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	25,814,376	25,535,009
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,491,265	8,211,691
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	413,304	185,094
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	34,718,945	33,931,794
27	Total operating and nonoperating revenues CV=[B19+B09]	72,104,305	70,397,578
28	12-month Student FTE from E12	5,391	5,516
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,375	12,762

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	797,229	370,321
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	797,229	370,321
25	Total all revenues and other additions	72,901,534	70,767,899

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	27,612,919	26,416,276	19,544,811	18,880,128
02	Research		0		0
03	Public service		0		0
05	Academic support	5,158,573	4,847,493	2,899,687	2,847,003
06	Student services	7,926,570	7,965,689	5,106,415	5,643,931
07	Institutional support	8,455,016	8,401,739	4,002,766	3,858,120
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	10,688,003	9,758,982		
11	Auxiliary enterprises	4,546,040	4,944,357	1,390,825	1,810,524
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	11,775,880	13,907,062	2,753,600	0
19	Total expenses and deductions	76,163,001	76,241,598	35,698,104	33,039,706

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	35,698,104	33,039,706
19-3	Benefits	10,871,313	12,458,163
19-4	Operation and Maintenance of Plant (as a natural expense)	4,745,692	6,102,105
19-5	Depreciation	4,050,158	4,013,077
19-6	Interest	332,910	312,870
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	20,464,824	20,315,677
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	76,163,001	76,241,598
20-1	12-month Student FTE (from E12 survey)	5,391	5,516
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,128	13,822

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	999,899	1,387,389
02	Net Pension liability	9,404,183	10,780,396
03	Deferred inflows related to pension	3,233,168	2,639,103
04	Deferred outflows related to pension	2,750,759	2,726,759
05	OPEB expense	916,691	
06	Net OPEB liability	⚠ 22,358,042	
07	Deferred inflows related to OPEB	8,714,153	
08	Deferred outflows related to OPEB	1,339,091	

You may use the space below to provide context for the data you've reported above.

The OPEB liability prior period adjustment for prior years OPEB expenses was recorded in FYE 06/30/18.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	5,957,204	5,614,127
02	Value of endowment assets at the end of the fiscal year	5,890,634	5,957,204

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	22,753,422	22,753,422			
02 Sales and services	2,619,665		2,619,665		
03 Federal grants/contracts (excludes Pell Grants)	813,306	813,306			
Revenue from the state government:					
04 State appropriations, current & capital	26,611,605	26,611,605			
05 State grants and contracts	3,185,603	3,185,603			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	11,908,962	11,908,962			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants					
10 Interest earnings	413,304				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	9,656,126	9,326,344	329,782		
03 Payment to state retirement funds (may be included in line 02 above)	1,215,187	1,056,848	158,339		
04 Current expenditures including salaries	62,703,016	58,645,097	4,057,919		
Capital outlays					
05 Construction	1,777,007	1,777,007			
06 Equipment purchases	279,295	279,295			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	332,910				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	10,303,863
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	9,767,710
05 Short-term debt outstanding at beginning of fiscal year	445,000
06 Short-term debt outstanding at end of fiscal year	465,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	17,174,129

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--------------------------------------------------|------------------------------------------------|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Sharon Schroder

Email: sschroder@tacomacc.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	20.00 hours	32.00 hours	10.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$18,436,926	26%	\$3,420
State appropriations	\$25,814,376	37%	\$4,788
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$24,399,135	35%	\$4,526
Private gifts, grants, and contracts	\$382,716	1%	\$71
Investment income	\$413,304	1%	\$77
Other core revenues	\$835,412	1%	\$155
Total core revenues	\$70,281,869	100%	\$13,037
Total revenues	\$72,901,534		\$13,523

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$27,612,919	39%	\$5,122
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$5,158,573	7%	\$957
Institutional support	\$8,455,016	12%	\$1,568
Student services	\$7,926,570	11%	\$1,470
Other core expenses	\$22,463,883	31%	\$4,167
Total core expenses	\$71,616,961	100%	\$13,285
Total expenses	\$76,163,001		\$14,128

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	5,391
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Tacoma Community College (236753)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This is the correct amount.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 96,517 and 289,551 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	This is the Nat Sci Foundation and Veterans Administration grants.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$12,925,265) to be similar to the scholarship/fellowship revenue reported in Finance (\$15,004,499). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The college is on the accrual basis for financial statement reporting. The number reported by Finance has amounts accrued in it at June 30, 2019 that represent timing differences when compared to the SFA amount.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The OPEB liability for prior years was recorded through a prior period adjustment during the 06/30/18 year end audit. The OPEB liability was adjusted for current year activity and is the correct amount at 06/30/19. The OPEB liability is more than the pension liability due to the liability recorded for prior years.			